

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: BEE ELECTRONIC MACHINES LIMITED
Quarter ending on: September 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	NA	As the Unit is a SICK Company, no compensation is being paid to Non-Executive Directors.
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	NA	There are no subsidiary companies
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	NA	The Company being a sick unit has minimal operations presently. In the past, the Company had a laid down procedures for minimization of risks and those had already been placed and approved by the Board. In today's business context of the Company, risk management or the laid down procedures are not applicable.

(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	No money raised through Public Issue, Rights or Preferential issues etc.
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V.CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	The Annual Report of the Company contains the Report on Corporate Governance and it contains all the information as suggested in the list of items vide Annexure 1 C. However, non-mandatory items are not adopted by the Company and hence do not form a part of the Corporate Governance Report.
VII. Compliance	49 (VII)	YES	The Company does obtain the Compliance Certificate from duly signed by a practicing Company Secretary. The same is filed with the ROC/ MCA electronically.

For Bee Electronic Machines Limited
CIN NO L3100MH1981PLC025033

Compliance Officer.

Place: MUMBAI
Date: October 11th, 2014