

Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail : info@sljainindia.com

Tel : +91 22 2203 6623, 2206 5739 Fax : +91 22 2208 6269 Website : www.sljainindia.com

To,
The Board of Directors,
Bee Electronic Machines Limited,
Mumbai.

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 30th September, 2016 in respect of Bee Electronic Machines Limited**

Introduction

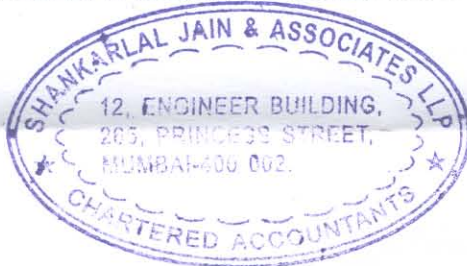
We have reviewed the accompanying statement of Un-audited Financial Results of **Bee Electronic Machines Limited**, for the quarter ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : MUMBAI

Dated : 11 4 NOV 2016

For SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W/W100082

S.L. Agarwal
PARTNER
M.No. 72184

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2016

Rupees in Lacs

Sno	Particulars	3 months			6 months		12 months
		30th Sept 2016 (un-audited)	30th Sept 2015 (un-audited)	30th June 2016 (un-audited)	30th Sept 2016 (un-audited)	30th Sept 2015 (un-audited)	31st March 2016 (audited)
1	Net Sales and Services from Operation	0.61	0.85	0.89	1.50	1.42	2.85
2	Other Income	2.10	1.84	2.10	4.20	3.70	8.96
3	Total Income (1+2)	2.71	2.69	2.99	5.70	5.12	11.81
4	Expenditure						
	a. Increase / Decrease in stock in trade	-	0.00	0.00	0.00	0.00	0.51
	b. Consumption of Raw Materials	0.33	0.43	0.49	0.83	0.50	0.00
	c. Staff Cost	1.51	1.45	1.51	3.03	2.90	6.33
	d. Depreciation	0.80	1.12	0.80	1.60	1.60	3.21
	e. Other Expenditure	1.93	2.12	1.43	3.36	3.23	8.37
	Total Expenditure	4.58	5.13	4.24	8.81	8.22	18.42
5	Interest	-	-	-	-	-	1.44
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax & extraordinary items(1+2-3-4-5)	(1.87)	(2.44)	(1.25)	(3.11)	(3.10)	(8.05)
8	Provision for Tax	0.00	0.00	0.00	-	-	-
9	Net Profit / (Loss) after tax before extra ordinary items (6-7)	(1.87)	(2.44)	(1.25)	(3.11)	(3.10)	(8.05)
10	Extraordinary / prior period items	0.00	0.00	0.00	-	-	389.34
11	Net Profit / (Loss) after tax & extra ordinary items (6-7)	(1.87)	(2.44)	(1.25)	(3.11)	(3.10)	381.29
12	Paid up Equity Share Capital (Rs 10/- each)	318.00	318.00	318.00	318.00	318.00	318.00
13	Reserves (excluding revaluation reserves)	-	-	-	-	-	-
14	a. Basic & diluted EPS for the period before exceptional item	-0.06	-0.08	-0.04	-0.10	-0.10	-0.25
	b. Basic & diluted EPS for the period after exceptional item	-0.06	-0.08	-0.04	-0.10	-0.10	11.99
15	Public Shareholding						
	- Number of Shares (of Rs 10/- per share)	16,32,232	16,32,232	16,32,232	16,32,232	16,32,232	16,32,232
	- Percentage of Shareholding	51.33%	51.33%	51.33%	51.33%	51.33%	51.33%
16	Promoters and promoter group shareholding:						
	(II) Non-encumbered						
	- Number of Shares	15,47,768	15,47,768	15,47,768	15,47,768	15,47,768	15,47,768
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	48.67%	48.67%	48.67%	48.67%	48.67%	48.67%

Note 1) The Company is a sick industrial unit registered with BIFR.

2) Investor complaints status Opening complaints - Nil, Fresh Complaint received - none, Resolved - None, Pending complaints - none

3) The above unaudited results have been reviewed by the audit committee & approved by Board of Directors of Company at the meeting held on 14th November, 2016



for & on behalf of the Board
Bee Electronic Machines Limited

Abhilasha Bhargava
Wholtime Director

K Sudeshkumar
K Sudeshkumar

K Sudeshkumar Acharya
Director

Place : Mumbai

Dated : 14th November 2016

Summary of Liabilities and Assets as on 30th September, 2016.		As at 30th September, 2016	As at 30th September, 2015	As at 31st March, 2016
		Unaudited	Unaudited	Audited
Liabilities				
1 Shareholders' funds				
(a) Share capital		318.00	318.00	318.00
(b) Reserves and surplus		(582.89)	(964.16)	(579.77)
2 Non-current liabilities				
Long-term borrowings		87.27	84.72	84.70
3 Current liabilities				
(a) Short-term borrowings		0.00	429.34	1.77
(b) Trade payables		4.75	5.09	3.10
(c) Other current liabilities		230.60	188.43	231.06
Total Rupees		57.72	61.42	58.86
B ASSETS				
1 Non-current assets				
(a) Tangible Fixed assets		36.50	39.72	38.10
(b) Non-current investments		0.00	0.00	0.00
(c.) Long-term loans and advances		19.20	19.18	18.70
2 Current assets				
(a) Inventories		0.07	0.07	0.29
(b) Trade receivables		0.39	0.11	0.20
(c) Cash and cash equivalents		1.55	2.33	1.56
(d) Short-term loans and advances		0.00	0.00	0.00
Total Rupees		57.72	61.42	58.86



Bushkumar