

For Efficient
Office Machines

**BEE ELECTRONIC
MACHINES LIMITED**

30th May, 2017

The Secretary,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Subject: Audited results for FY 2016-17
Script Code : 517203 – Bee Electronic Machines Ltd

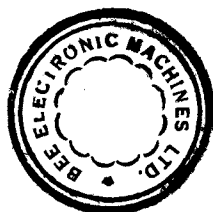
Please find enclosed herewith is the audited results for the year ended 31st March, 2017 together with statement of assets and liabilities as at that date, which were approved at the Board Meeting held at the registered office of the company today. We also enclose herewith is the Auditor's Report on quarterly financial results and year to date results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015. Trust the same are adequate.

Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours truly,
For Bee Electronic Machines Limited
CIN NO L3100MH1981PLC025033

Compliance Officer.



Encl: as above

Annexure VII

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **BEE ELECTRONIC MACHINES LIMITED**

We have audited the quarterly financial results of **BEE ELECTRONIC MACHINES LIMITED** for the quarter ended **31st March 2017** and the year to date results for the period **1st January 2017 to 31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net **profit** and other financial information for the quarter ended **31st March 2017** as well as the year to date results for the period **from 1st January 2017 to 31st March 2017**.

For **SHANKARLAL JAIN & ASSOCIATES LLP**
Chartered Accountants
FRN. 109901 W / W100082

Place of Signature: Mumbai
Date: 30-05-2017




S. L. Agrawal
(Partner)
Membership No. 72184

Bee Electronic Machines Limited
266, Dr. Annie Besant Road, Worli, Mumbai 400 030

CIN - L32100MH1981PLC025033

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st March, 2017

Rupees in Lacs

Particulars	Quarter ended 31st March 2017 Audited	Quarter ended 31st March 2016 Audited	Quarter ended 31st Dec 2016 Un-audited	12 months ended 31st March 2017 (Audited)	12 months ended 31st March 2016 (Audited)
1 Net Sales and Services from Operation	4.74	0.80	0.36	6.60	2.85
2 Other Income	10.50	3.40	2.13	16.83	8.96
3 Total Income (1+2)	15.24	4.20	2.50	23.43	11.81
4 Expenditure					
a. Increase / Decrease in stock in trade	-	-	-	-	-
b. Consumption of Raw Materials	0.48	(0.20)	-	1.31	0.52
c. Staff Cost	1.80	1.98	1.52	6.34	6.33
d. Depreciation	0.78	0.82	0.83	3.21	3.21
e. Other Expenditure	4.99	3.81	1.34	9.69	8.37
Total Expenditure	8.07	6.40	3.68	20.57	18.42
5 Interest	1.44	1.44	-	1.44	1.44
6 Exceptional Items	-	-	-	-	389.34
7 Profit / (Loss) before Tax & extraordinary items(1+2-3-4-5)	5.73	(3.64)	(1.19)	1.42	381.29
8 Provision for Tax	-	-	-	-	-
9 Net Profit / (Loss) after tax before extra ordinary items (6-7)	5.73	(3.64)	(1.19)	1.42	381.29
10 Extraordinary / prior period items	-	-	-	-	-
11 Net Profit / (Loss) after tax & extra ordinary items (6-7)	5.73	(3.64)	(1.19)	1.42	381.29
12 Paid up Equity Share Capital (Rs 10/- each)	318.00	318.00	318.00	318.00	318.00
13 Reserves (excluding revaluation reserves)	-	-	-	-	-
14 a. Basic & diluted EPS for the period before exceptional item	0.23	(0.11)	(0.04)	0.04	(0.25)
b. Basic & diluted EPS for the period after exceptional item	0.18	(0.11)	(0.04)	0.04	11.99
15 Public Shareholding					
- Number of Shares (of Rs 10/- per share)	16,32,232	16,32,232	16,32,232	16,32,232	16,32,232
- Percentage of Shareholding	51.33%	51.33%	51.33%	51.33%	51.33%
16 Promoters and promoter group shareholding:					
(I) Non-encumbered					
- Number of Shares	15,47,768	15,47,768	15,47,768	15,47,768	15,47,768
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	48.67%	48.67%	48.67%	48.67%	48.67%

Note 1) The Company is a sick industrial unit registered with BIFR.

Note 2) Exceptional item in FY 2015-16 includes Rs 389.34 lacs on account of write back of loan settled under OTS

Note 3) Complaints received during the quarter "Nil" and there were no opening complaints.

Note 4) The above Audited results have been reviewed by the audit committee and approved by the Board of Directors in the meeting held on 30th May 2017



for & on behalf of the Board
Bee Electronic Machines Limited

sd/-
Abhilesha
Bhargava
Wholetime Director

(Signature)
K Sureshkumar
Acharya
Director

sd/-
Rajendra kumar C
Shah
Director

Place : Mumbai
Dated : 30th May, 2017

Summary of Liabilities and Assets as on 31st March, 2017.		As at 31st March, 2017 Audited	As at 31st March, 2016 Audited
A	Liabilities		
1	Shareholders' funds		
	(a) Share capital	318.00	318.00
	(b) Reserves and surplus	(578.35)	(579.77)
2	Non-current liabilities		
	Long-term borrowings	84.70	84.70
3	Current liabilities		
	(a) Short-term borrowings	1.77	1.77
	(b) Trade payables	4.52	3.10
	(c) Other current liabilities	225.47	231.06
	Total Rupees	56.11	58.86
B	ASSETS		
1	Non-current assets		
	(a) Tangible Fixed assets	34.89	38.10
	(b) Non-current investments	-	-
	(c.) Long-term loans and advances	19.16	18.70
2	Current assets		
	(a) Inventories	0.07	0.29
	(b) Trade receivables	0.18	0.20
	(c) Cash and cash equivalents	1.77	1.56
	(d) Short-term loans and advances	0.03	0.00
	Total Rupees	56.11	58.86



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