

Shankarlal Jain & Associates LLP

Chartered Accountants



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To,
The Board of Directors,
Bee Electronic Machines Limited,
Mumbai.

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the period ended 31st December, 2016 in respect of Bee Electronic Machines Limited

Introduction

We have reviewed the accompanying statement of Un-audited Financial Results of **Bee Electronic Machines Limited**, for the quarter ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHANKARLAL JAIN & ASSOCIATES LLP,**
CHARTERED ACCOUNTANTS
Firm Registration No. 109901W/W100082


S.L. Agarwal
PARTNER
M.No. 72184

Place : MUMBAI
Dated : 14/02/2017



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st DECEMBER, 2016

Rupees in Lacs

| Sno | Particulars | 3 months | | | 9 months | | 12 months |
|-----|--|-------------------------------|-------------------------------|--------------------------------|-------------------------------|-------------------------------|------------------------------|
| | | 31st Dec 2016 (un-audited) | 31ST Dec 2015 (un-audited) | 30th Sept 2016 (un-audited) | 31st Dec 2016 (un-audited) | 31st Dec 2015 (un-audited) | 31st March 2016 (audited) |
| 1 | Net Sales and Services from Operation | 0.36 | 0.63 | 0.61 | 1.86 | 2.05 | 2.85 |
| 2 | Other Income | 2.13 | 1.86 | 2.10 | 6.33 | 5.56 | 8.96 |
| 3 | Total Income (1+2) | 2.50 | 2.49 | 2.71 | 8.20 | 7.62 | 11.81 |
| 4 | Expenditure | | | | | | |
| | a. Increase / Decrease in stock in trade | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.51 |
| | b. Consumption of Raw Materials | 0.00 | 0.22 | 0.33 | 0.83 | 0.72 | 0.00 |
| | c. Staff Cost | 1.52 | 1.45 | 1.51 | 4.54 | 4.35 | 6.33 |
| | d. Depreciation | 0.83 | 0.79 | 0.80 | 2.43 | 2.39 | 3.21 |
| | e. Other Expenditure | 1.34 | 1.33 | 1.93 | 4.70 | 4.56 | 8.37 |
| | Total Expenditure | 3.69 | 3.79 | 4.58 | 12.49 | 12.02 | 18.42 |
| 5 | Interest | - | - | - | - | - | 1.44 |
| 6 | Exceptional Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before Tax & extraordinary items(1+2-3-4-5) | (1.19) | (1.30) | (1.87) | (4.30) | (4.40) | (8.05) |
| 8 | Provision for Tax | 0.00 | 0.00 | 0.00 | - | - | - |
| 9 | Net Profit / (Loss) after tax before extra ordinary items (6-7) | (1.19) | (1.30) | (1.87) | (4.30) | (4.40) | (8.05) |
| 10 | Extraordinary / prior period items | 0.00 | 389.34 | 0.00 | - | 389.34 | 389.34 |
| 11 | Net Profit / (Loss) after tax & extra ordinary items (6-7) | (1.19) | 388.04 | (1.87) | (4.30) | 384.94 | 381.29 |
| 12 | Paid up Equity Share Capital (Rs 10/- each) | 318.00 | 318.00 | 318.00 | 318.00 | 318.00 | 318.00 |
| 13 | Reserves (excluding revaluation reserves) | - | - | - | - | - | - |
| 14 | a. Basic & diluted EPS for the period before exceptional item | -0.04 | -0.04 | -0.06 | -0.14 | -0.14 | -0.25 |
| | b. Basic & diluted EPS for the period after exceptional item | -0.04 | 12.20 | -0.06 | -0.14 | 12.10 | 11.99 |
| 15 | Public Shareholding | | | | | | |
| | - Number of Shares (of Rs 10/- per share) | 16,32,232 | 16,32,232 | 16,32,232 | 16,32,232 | 16,32,232 | 16,32,232 |
| | - Percentage of Shareholding | 51.33% | 51.33% | 51.33% | 51.33% | 51.33% | 51.33% |
| 16 | Promoters and promoter group shareholding: | | | | | | |
| | (I) Non-encumbered | | | | | | |
| | - Number of Shares | 15,47,768 | 15,47,768 | 15,47,768 | 15,47,768 | 15,47,768 | 15,47,768 |
| | - Percentage of Shares (as a % of the total shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total share capital of the company) | 48.67% | 48.67% | 48.67% | 48.67% | 48.67% | 48.67% |

Note 1) The Company is a sick industrial unit registered with BIFR.

2) Investor complaints status Opening complaints - Nil, Fresh Complaint received - none, Resolved - None, Pending complaints - none

3) The above unaudited results have been reviewed by the audit committee & approved by Board of Directors of Company at the meeting held on 14th February, 2017



for & on behalf of the Board
Bee Electronic Machines Limited

Abhilasha Bhargava
Wholetime Director

K Sudeshkumar Acharya

K Sudeshkumar Acharya
Director

Place : Mumbai
Dated : 14th February 2017

| Summary of Liabilities and Assets as on 31st December, 2016. | | As at 31st December, 2016 | As at 31st December, 2015 | As at 31st March, 2016 |
|--|--|------------------------------|------------------------------|---------------------------|
| | | Unaudited | Unaudited | Audited |
| Liabilities | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share capital | | 318.00 | 318.00 | 318.00 |
| (b) Reserves and surplus | | (584.07) | (576.12) | (579.77) |
| 2 Non-current liabilities | | | | |
| Long-term borrowings | | 87.52 | 84.57 | 84.70 |
| 3 Current liabilities | | | | |
| (a) Short-term borrowings | | 0.00 | 0.00 | 1.77 |
| (b) Trade payables | | 4.49 | 5.69 | 3.10 |
| (c) Other current liabilities | | 230.63 | 227.56 | 231.06 |
| Total Rupees | | 56.57 | 59.69 | 58.86 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Tangible Fixed assets | | 35.67 | 38.92 | 38.10 |
| (b) Non-current investments | | 0.00 | 0.00 | 0.00 |
| (c.) Long-term loans and advances | | 18.53 | 18.47 | 18.70 |
| 2 Current assets | | | | |
| (a) Inventories | | 0.07 | 0.00 | 0.29 |
| (b) Trade receivables | | 0.18 | 0.31 | 0.20 |
| (c) Cash and cash equivalents | | 2.11 | 1.98 | 1.56 |
| (d) Short-term loans and advances | | 0.00 | 0.00 | 0.00 |
| Total Rupees | | 56.57 | 59.69 | 58.86 |



Bushkumar